

## ECGC Limited

(Formerly known as Export Credit Guarantee Corporation of India Ltd)

### Proposal for Single Buyer Exposure Policy in Foreign Currency (SBEP-FC)

We hereby apply for Single Buyer Exposure Policy in Foreign Currency (SBEP-FC) of ECGC Limited (Formerly known as Export Credit Guarantee Corporation of India Ltd) to pay us a proportion of the loss as defined therein that we may sustain in accordance with the terms and conditions of the said Policy (which we have already read).

### Part I: Information on the Exporter

(Details in the Column No. 4 to 8 to be submitted when the first application is made and changes to be informed on subsequent applications.)

1.	Name of the Exporter	Proprietorship/partnership/Pvt. Limited Company, / Public Limited Company/others
2.	Address	Phone No Fax No. E-mail: Cell No.
3	Import Export Code No.	
4	Name & Address of the exporter's bank	
5	Status of the Unit	Export House / Trading House / Star Trading House Super Star Trading House / others
6	Contact Person & Designation	Mobile No. Phone No. Email No.

7	Names of the Proprietor / Partners/ Directors (Including Surname, Father's/ Husband's Name)	Full Name (if Partners or Directors are related please mention the relationship also) 1. 2. 3.
8	Name of the sister concerns and their address	1. 2. 3.

## Part II: Buyer details and requirement

9. Risk to be covered

(Tick whichever is applicable)  
Commercial Risks on the buyer/  
bank and Political Risks/ Political  
Risks only

10. Name and address of the Buyer:

(Please specify whether buyer is  
Government buyer or Associate buyer)

Telephone:

Fax:

E-mail:

Contact Person:

11. Name and address of the Buyer's Bank:  
(and/or LC opening bank)

Telephone:

Fax:

Email:

Bank account No. (if available):

12. Experience with the buyer /  
LC opening bank for the last one year, if any  
(Separate sheet may be enclosed)

S.No	Date of shipment	Value (in Rs.)	Terms of Payment	Date of realization	Reason for delay / overdue, if any

13. Anticipated turnover for the next one year with the buyer on whom this policy is applied

**Value of shipments**

**Terms of payment**

(If you have schedule of shipments to be effected, copy may be attached)

14. Commodity :
15. Value of contract / Lc on hand, if any  
Amount in Foreign currency :  
Amount in Indian Rupees :
16. Expected exposure limit  
Maximum level of outstanding  
at any one point of time :
17. Processing fee USD 40 (to be paid along with the application per buyer/ bank)  
Cheque No.                      Dated                      Drawn on Bank

**Instructions**

1. Fill in all columns of the application.
2. If you have obtained any report on the buyer from a bank or agency you may attach the original with this application.

**Undertakings**

1. We hereby declare that we are not aware of any circumstances relating to the buyer, which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.
2. The goods shall be wholly or partly produced, processed or manufactured in India. (Or specify if the transactions are made under merchanting trade country from which goods are exported).
3. We will not make any shipment to the buyer after we have received information that he is in financial difficulties or that his position appears to be such as to make shipment to him undesirable.
4. We hereby declare and certify that all statements made in the application are true and that we have not misrepresented or omitted any material fact which might have bearing on the policy, and we agree that such representations and facts shall form the basis of and be incorporated in the policy and that the truth of such representations as facts and due performance of each and every undertaking contained herein or in the policy shall be condition precedent to any liability of ECGC hereunder and to the enforcement thereof by us.

5. We understand and agree that in the event of a claim for any loss sustained by us being admitted by ECGC under this policy or any endorsement which may at any time be attached to this policy, it shall be paid by ECGC direct to the bank named in the proposal through which the export documents pertaining to the shipment(s) concerned would be routed through and we agree that, in that event, the banks receipt would be a full legal discharge to ECGC thereafter and ECGC shall have no further obligation to us.

Exporters Signature:

Designation:

Office Seal

DATE:

Address Stamp

(In the case of incorporated companies this proposal should be signed by authorized officers for and on behalf of the company and should state the capacity in which the signatory acts. In the case of partnership, the partner of the firm should sign the proposal. In the case of proprietorship, the proprietor should sign the form.)

**Note:**

1. "No insurance cover will be in force and the liability of ECGC Limited does not commence until the due premium has been paid, the risk assessment has been done by ECGC and the proposal has been approved by ECGC. Also, in terms of section 64VB of the Insurance Act, 1938, the commencement of risk under the policy is subject to receipt of due premium by ECGC".

2. Section 41 of Insurance Act, 1938:—"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with published prospectuses or tables of the Insurer; provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is bonafide insurance agent employed by the Insurer.

(Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees)

3. In case of any change in the exporter's particulars (namely name, address, constitution, registration number, IEC number, PAN number, management, phone number, e-mail, contact person etc), you are advised to intimate ECGC immediately of such change, on your letter head duly signed by the authorized signatory along with supporting documents in compliance of the KYC norms.